

Build Back Fossil Free

Stop the Money Pipeline

Fossil-fuel divestment aims to stigmatize individuals and institutions, such as banks, universities, and pubic retirement funds, that invest in fossil-fuel companies. Divesting from fossil-fuel interests and re-investing in clean-energy solutions strives to reduce climate change by exerting economic, social, and political pressure on these shameful parties. We demand that they divest stocks, bonds, and other financial instruments connected to companies involved in extracting, processing, or selling fossil fuels.

Fossil-fuel divestment campaigns emerged on campuses in the U.S. in 2010, when students urged their administrations to turn endowment investments in the fossil-fuel industry into investments in clean energy and in communities most affected by climate change. <u>By December 2019</u>, a total of 1,200 institutions and over 58,000 individuals, representing \$12 trillion in assets worldwide, had divested from fossil fuels.

Like many other climate-action organizations, 350 Central Mass continues to pressure local institutions that currently invest in fossil-fuel extraction, including banks, insurance companies, and educational institutions, and to move those investments to companies building renewable energy infrastructure.