



March 31, 2022

Bank of America  
29 West Boylston Street  
Worcester, MA 01605

Dear Branch Manager:

The undersigned representatives of 350 Central Mass and local allies are delivering the attached letters to your office with a request that you read them, then pass them along to Bank of America's head office.

We support Rise St. James' demand that Bank of America stop funding the proposed Formosa Plastics petrochemical facility in St. James Parish, Louisiana. BoA is Formosa's main funder.

The proposed plant epitomizes a number of environmental problems that contradict any sustainability principles that Bank of America claims to support:

1. **Environmental racism** – like most of the other petrochemical plants in Louisiana's Cancer Alley, Formosa Plastics' site is in a poor, black neighborhood.
2. **Climate change** – as global climate policies to reduce carbon emissions are slowly moving the world away from coal, oil and gas, the fossil fuel industry is ramping up plastics production to prop up demand for its products. Fossil fuels must stay in the ground to ensure a livable planet. Since the late 2015 Paris climate accord, Bank of American has invested \$232 billion in the fossil fuel industry making it the 4<sup>th</sup> worst climate bank in the world <https://www.bankingonclimatechaos.org> This must stop.
3. **Plastic** – the entire planet, including our own bodies, is polluted with toxic plastic waste. Do we really need more of it?

Attached are:

- A letter from Rise St. James expressing opposition to the Formosa project (see <https://www.risestjames.org/> and <https://www.stopformosa.org/>)
- A petition from Public Citizen demanding specific actions from BoA. Along with a similar one from Friends of the Earth, it has garnered close to 100,000 signatures. For signatures see <https://bit.ly/BofApetition>

Thank you for taking the time to read this letter and for acting on our concerns.

Yours truly,